

Newspaper : **The Star**Date : **7th April 2017**Title : **Bina Puri indirect unit makes another attempt at listing**Section : **Starbiz**Page : **3****Bina Puri Holdings Bhd**

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Bina Puri indirect unit makes another attempt at listing

PETALING JAYA: Bina Puri Holdings Bhd's indirectly-owned subsidiary, PT Megapower Makmur Tbk, is making another attempt to be listed on the Indonesia Stock Exchange (IDX) after an earlier agreement with the stock market operator fell through.

In a filing with Bursa Malaysia, the construction and property firm announced that PT Megapower had entered into a preliminary listing agreement with IDX on April 3. This is PT Megapower's second attempt to be

listed on the IDX, following the expiry of an earlier preliminary listing agreement on May 16, 2016.

"The board is pleased to announce that PT Megapower has resubmitted the application in relation to the proposed listing to IDX on March 2. PT Megapower had on April 3, entered into a preliminary listing agreement with IDX, in which IDX has principally agreed to the proposed listing," said Bina Puri in the filing.

In its earlier attempt to list PT Megapower, Bina Puri had aimed to raise up to RM18.12mil, which would be utilised for working capital and the repayment of loans from its subsidiary, Bina Puri Power Sdn Bhd.

PT Megapower is an 80%-owned subsidiary of Bina Puri Power, which, in turn, is 80%-owned by Bina Puri. Set up in 2007, PT Megapower is involved in micro-power generation and the procurement of goods and services for power generation.