

Bina Puri bags RM115 mil Likas Bay job

STORY BY

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Construction outfit Bina Puri Holdings Berhad has bagged another job in Sabah worth RM115.42 million, bumping its unbuilt book order to-date to RM2.2 billion.

In a regulatory filing today, Bina Puri said its wholly owned subsidiary Bina Puri Sdn Bhd received the letter of award from Likas Bay Precinct Sdn Bhd on July 2, 2014 to build an 18-storey building comprising apartments, shop lots and parking bays for the second phase of the KOUMS Asrama project.

In October last year, Bina Puri had also won the construction job for the first phase of the same project by Likas Bay Precinct, worth some RM96.58 million.

To be completed within 28 months, the second phase will have 38 shop lot units on the first floor, 497 parking bays on levels two to four and 476 apartment units — ranging from 750 square feet (sq ft) to 850 sq ft each — from level five to 18. The building, called Block A of the KOUMS Asrama, will be located within the Universiti Malaysia Sabah (UMS) vicinity in Kampung Numbok, Kuala Menggatal, Sabah.



Tee Hock Seng

“We are extremely delighted that our client, Likas Bay Precinct Sdn Bhd, has placed their continued trust in Bina Puri for the construction “KOUMS Asrama Block A” (Phase II),” said Bina Puri Holdings group managing director Tee Hock Seng. “Our competitive pricing and our track record of having secured the deal to construct KOUMS Asrama (Phase I), which is progressing on schedule, have established the company as a trusted contractor in Sabah.”

Since July 1994, Bina Puri had completed projects worth more than RM1.8 billion added Tee. “In East Malaysia and in particular Sabah, Bina Puri has completed many mega projects that included the Dewan Kuliah Pusat Ke-2 and Pusat Pasca Siswazah for Universiti Malaysia Sabah (UMS), the 38-km Kota Kinabalu Sulaman Coastal Road, the Institut Latihan Perindustrian Sabah, Wisma PERKESO, the road stretch from Jalan Sipitang to Tenom, and the Jesselton Condominium just to name a few.”

“Today, our Sabah regional operations office is located in Alamesra, Coastal Road, Kota Kinabalu,” said Tee in a statement.

This latest award brings Bina Puri’s new projects tally for the year to about RM645 million, which includes the 1,000-home construction project in Kampung Lugu National Housing Scheme, Brunei Darussalam worth RM281.5 million.

At present Bina Puri’s total ongoing construction projects come up to RM3.6 billion in value and Bina Puri is confident of bagging more projects this year, said the group today.

At 2.35pm, Bina Puri was up 3 sen at 69.5 sen per share.