

Newspaper : News Strait Times
Date : 13th July 2013
Title : MPSJ aims for zero stalled projects
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Bina Puri Holdings Bhd
(207184-X)

MPSJ aims for zero stalled projects

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SUBANG Jaya Municipal Council (MPSJ) will continue to help revive abandoned projects in the municipality.

MPSJ president Datuk Asmawi Kasbi said the local council was adamant that the problem of abandoned developments be solved and had set up a special committee for the purpose.

"The special committee in charge of abandoned project has been working on the issue since 2009. The committee has focused on 19 abandoned projects here," he said after visiting a development site in USJ 21/10, which has been revived by Sumbangan Lagenda Sdn Bhd (Sumbangan Lagenda).

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SEEING PROGRESS: Council's work pays off as revived project in USJ 21/10 looks set for September completion



*Datuk Asmawi Kasbi (right) and Jason Yam (third from right) during the former's visit to **The Main Place Residence project site in USJ 21/10**. Pic by Amirudin Sahib*

From : Group Corporate Communication Department
Date : 15th July 2013
Subject : Bina Puri News Update

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Jason Yam (right) briefs Datuk Asmawi Kasbi (third from right) on The Main Place Residence project. With them is Subang Jaya assemblyman Hannah Yeoh. Pic by Amirudin Sahib

More to rise again

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Asmawi said seven of the 19 projects had been completed. Of the remainder, six were ongoing, three were in the process of being revived, one was being acquired, one was halted and one was in need of a white knight developer.

"We are working closely with all the developers to help fast track the documentation process for them," he said.

Sumbangan Legenda managing director Jason Yam said the project in USJ 21/10 was expected to be completed by September.

"Once we receive the Certificate of Completion and Compliance (CCC), we will hand over the keys to house

buyers in November," he said.

MPSJ councillor Chang Kim Loong said the council could help expedite the process by sending its officers to inspect the building before vacant possession.

"It is better to start the application process for the CCC when the project is near completion. This will help expedite the process. The developer can also start applying for the strata titles," he said.

The project has been named The Main Place Residence. The development consists of a 34-storey building and four blocks of 25-storey service condominiums, a five-storey car park, a three-storey retail podium and a two-storey basement car park. The project was abandoned in 2001

because the original developer had run into financial difficulties. At the time work stopped, the project was 60 per cent completed and 1,072 units were sold. The remaining 81 units have stayed unsold.

In 2006, the project was taken over by a new developer and again abandoned in 2007. In 2009, Price Waterhouse Cooper Advisory Services Sdn Bhd was appointed as the liquidator to source for a developer.

The liquidator held an open tender for the project, which was won by Sumbangan Legenda in the same year. Bina Puri Holding was appointed as the main contractor to revive the project.

The project is currently 93 per cent complete.

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Speaker: Dr. Hareesh Kumar

Dr. Hareesh Kumar is currently an Associate Professor at the Mahsa Universiti College, Kuala Lumpur. He obtained his BSc (Hons) (First Class in Microbiology), MSc (Microbiology) and PhD (Medical Science) from Universiti Malaya. Although a medical microbiologist by profession, he has carried out several research projects, health talks and seminars in the field of nutrition. He also supervised many students at BSc and MSc levels in the past 12 years of his teaching profession. In addition, he has also delivered a string of talks and workshops with several leading companies dealing with wellness, and has published several papers in both local and international journals.

Details of health talk:
20 July 2013
 (Saturday)
 11.00am (Registration starts from 10.30am)

Venue: WISMA CD
 No. 22, Jalan 1/109E, Desa Business Park,
 Taman Desa, Off Old Klang Road,
 58100 Kuala Lumpur,
 (Opposite Taman Desa Medical Center)

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For registration or for more information, please contact:
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 Organized by: Channel Degree Sdn. Bhd.

"We are working closely with all the developers to help fast track the documentation process for them."

Datuk Asmawi Kasbi,
 MPSJ president